Record of Officer Decision

Future of TDA Services - Transfer of subsidiary companies or component parts to Torbay Council Holding Company Limited

Decision Taker and Date Decision Taken:

Chief Executive, in consultation with the Leader of the Council, on 20 July 2026.

Summary of Matter or Issue Requiring Decision:

On 19 September 2023 the Council agreed that:

1. Torbay Economic Development Company be dissolved, with the Chief Executive overseeing the practical arrangements for the same;

2. In further of 1. above, the Chief Executive be given delegated authority to determine, in consultation with the Leader of the Council;

    a. the transfer of subsidiary companies or component parts of the business that undertake substantial external trading activity into a Torbay Council Strategic Holding Company.

As such, the Council is in the process of establishing the Torbay Council Holding Company Limited and transferring to it, the subsidiary companies or component parts of the businesses that undertake substantial external trading activity, subject to registration with Companies House. It is proposed that the existing Shareholder Panels be dissolved and a new single Torbay Council Holding Company Limited Shareholder Panel be established to undertake the role of overseeing all of the Council's wholly owned company activities.

Decision Taken:

1. that Torbay Council Holding Company Limited be established and registered with Companies House;

2. that the following posts be appointed as Directors to the Torbay Council Holding Company:

    a. Director of Pride in Place;
    b. Divisional Director of Place Strategy;
    c. Director of Adults & Community Services;
    d. Director of Corporate Services; and
    e. Head of Corporate Finance;

3. that the following subsidiary companies or component parts be transferred to the Torbay Council Holding Company:

    - Torbay Economic Development Company Limited;
    - TorVista Homes Limited;
    - C & A Consultants (Torquay) Limited;
    - KAH Holdings Limited;
    - SWISCo Limited; and

- Torbay Education Limited;

4. that the following Shareholder Panels be dissolved and replaced by the Torbay Council Holding Company Limited Shareholder Panel, to be appointed by the Cabinet, which will provide oversight of all of the Council's wholly owned companies and subsidiary companies:

   - SWISCo Shareholder Panel;
   - TorVista Shareholder Panel; and
   - TDA Shareholder Panel.

Summary of Reason(s) for Decision Taken:

To give effect to the decision of the Council, creating a single Company and Shareholder Panel structure to oversee all of the Council's wholly owned companies and their subsidiaries.

Summary of Alternatives or Options considered and rejected and Background Papers:

There were several options considered regarding the transfer of the companies and component parts including whether some could be subsumed within the Council, however alternative options were discounted due to the need for the Council to be able to act within legislation pertaining to the function of Local Government.

Details of any conflict of interest and dispensation granted to the Officer taking the decision or by any Member of the Council in delegating responsibility for any specific express delegation:

None

Implementation:

This decision will be implemented immediately.

A copy of this decision and any supporting documentation considered by the Officer taking this decision may also be available for inspection by the public at the Council's officers or posted upon payment of any copying and postage charges. Any member of the public wishing to take up either of these options is asked to please ring (01803) 207087 or email governance.support@torbay.gov.uk

Signed: ______________________________ Date: 20 July 2026
Chief Executive